

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 08, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796G86	
High Rate ¹	0.010%	
Allotted at High Price	98.04%	
Investment Rate ²	99.998444	
	0.010%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	April 13, 2021	
Maturity Date	June 08, 2021	
	Tendered	Accepted
Competitive	\$147,870,190,000	\$39,413,911,500
Noncompetitive	\$138,225,600	\$138,225,600
FIMA (Noncompetitive)	\$450,000,000	\$450,000,000
Subtotal ⁵	\$148,458,415,600	\$40,002,137,100⁶
SOMA	\$3,073,351,600	\$3,073,351,600
Total	\$151,531,767,200	\$43,075,488,700
	Tendered	Accepted
Primary Dealer ⁷	\$100,680,000,000	\$17,413,980,000
Direct Bidder ⁸	\$9,150,000,000	\$3,130,400,000
Indirect Bidder ⁹	\$38,040,190,000	\$18,869,531,500
Total Competitive	\$147,870,190,000	\$39,413,911,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$148,458,415,600/\$40,002,137,100 = 3.71

⁶Awards to TreasuryDirect = \$91,642,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.